



S. RAJENDRAN

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Registered Insolvency Professional

Regn.No. IBBI/IPA-002/IP-N00098/2017-2018/10241

Ref: SR/IP/KICL/027/2020-21

Date: 30th July, 2020

To

The Employees and Staff,
Krishna Industrial Corporation Limited
No.12/3/14A, Canal Road, Basivireddy Peta,
Nidadavole - 534 301
West Godavari District, Andhra Pradesh

NOTICE

Attention of the Employees and members of the Staff is invited to the Order of Liquidation pronounced by the Honourable NCLT, Chennai in the matter of Krishna Industrial Corporation Limited on 27th July 2020. In this regard, the relative provision of the Insolvency and Bankruptcy Code with respect to the position of the Employees and Staff vide Sec. 33 (7) is detailed below;

“The order for liquidation under this section shall be deemed to be a notice of discharge to the officers, employees, and workmen of the Corporate Debtor, except when the business of the Corporate Debtor is continued during the liquidation process by the Liquidator.”

Hence, the employees and the members of the staff stand discharged from the services of the factory with effect from 27th July 2020.

For Krishna Industrial Corporation Limited


30/7/2020

S.Rajendran

Liquidator

IBBI Regn. No. IBBI/IPA-002/IP-N00098/2017-18/10241