

**IN THE MATTER OF LIQUIDATION PROCESS OF  
KRISHNA INDUSTRIAL CORPORATION LIMITED  
(CIN: U45309TN1956PLC001112)**

(Liquidation Commencement as on 27th July 2020)

**LIST OF CREDITORS  
SUMMARY AS ON 07TH OCTOBER 2020**

S.NO	Particulars	No. of Claimants	Amount In Rs.				Not-Admissible
			Claimed	Admitted	Under Verification		
<b>1</b>	<b>Financial Creditors</b>						
	Secured	2	35,60,03,162.00	28,02,45,676.00	7,57,57,486.00	-	
	Unsecured						
	Related Parties						
	<b>Operational Creditors</b>						
<b>2</b>	Workmen and Employee	113	5,82,34,722.00	-	5,82,34,722.00	-	
	Statutory Dues	5	1,64,35,409.00	-	1,64,35,409.00	-	
	Other than Workmen	9	43,41,584.00	8,182.00	43,33,402.00	-	
	Other Creditors	-	-	-	-	-	
	Other Creditors	1	4,26,72,130.00	-	4,26,72,130.00	-	
	Stakeholders	4	3,50,74,467.00	-	3,50,74,467.00	-	
	<b>Total</b>	<b>134</b>	<b>43,50,14,877.00</b>	<b>28,02,53,858.00</b>	<b>15,47,61,019.00</b>	<b>-</b>	



**IN THE MATTER OF LIQUIDATION PROCESS OF  
KRISHNA INDUSTRIAL CORPORATION LIMITED  
(CIN: U45309TN1956PLC001112)**

(Liquidation Commencement as on 27th July 2020)

**LIST OF FINANCIAL CREDITORS  
SUMMARY AS ON 07TH OCTOBER 2020**

S.No	Name of the Financial Creditor	Amount In Rs.					
		Claimed	Admitted	Under Verification	Not Admissible	Security Interest	Voting Share (%)
1	Maximus ARC Limited *	31,07,87,169	24,54,02,879	6,53,84,290	-	Note 1	87.57%
2	Andhra Pradesh State Financial Corporation **	4,52,15,993	3,48,42,797	1,03,73,196	-	Note 2	12.43%
	<b>Total</b>	<b>35,60,03,162</b>	<b>28,02,45,676</b>	<b>7,57,57,486</b>	<b>-</b>		<b>100.00%</b>

\* Claim admitted based on the below:

Liability in the books of accounts of Corporate Debtor as on 31.03.2019  
 Less: Part Payment made during Apr'19 to Liquidation Commencement date  
 Claim admitted in the list of creditors

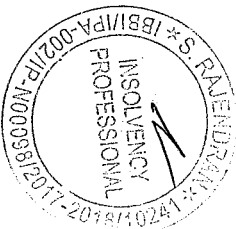
26,29,02,879  
 1,75,00,000  
24,54,02,879

Interest during Apr'19 to Liquidation commencement date is under verification for which details from the Corporate debtor is awaited.

\*\* Claim admitted based on the below:

Liability in the books of accounts of Corporate Debtor as on 31.03.2019  
 Interest during Apr'19 to Liquidation commencement date is under verification for which details from the Corporate debtor is awaited.

3,48,42,797



**Security Interest of Maximus ARC Limited**

**a. Primary Security**

First charge on Hypothecation of Stocks of Raw Materials, Semi-Finished goods, Stores and Spares, Finished Goods, Subsidy receivables and Book debts.

**b. Collateral Security**

Second Charge on Factory land admeasuring 44.65 Acres along with all other fixed assets therein situated at Nidadavole, West Godavari District, Andhra Pradesh and Building constructed/ to be constructed thereon and hypothecation of Plant and Machinery, etc belonging to M/s. Krishna Industrial Corporation Limited. (Note: First Charge is held by Andhra Pradesh State Financial Corporation)

**Guarantors:** (Details captured from Assignment Agreement dated 18th August 2017)

1. Smt Rajeswari Ramakrishnan
2. Dr SRK Prasad

**Relinquishment of Security Interest:** Yes

**Security Interest of Andhra Pradesh State Financial Corporation**

Primary Security Land admeasuring AC 44.64 cents covered by Sy.Nos. 242/1, 243/1, 261/2, 261/3, 261/4, 242/2, 242/5, 244/1, 245/1, 245/3, 245/4, 244/3, 244/2, 723/1A, 242/6, 245/5, 242/4, 723/5, 720/1, 720/2, 243/5, 243/6, 723/1, 243/7, 243/8, 243/9, 243/10, 251/1, 243/2, 251/2, 723/7, 723/8, 243/3, 723/3, 242/3, 723/4, 250/2, 245/2, 723/2 at Canal Road, Basivreddipeta (V), Nidadavole (M), West Godavari District together with buildings thereon and Plant & Machinery:

**Guarantors:** (Details captured from Sanction Letter of Rs. 235 lakh dated 30th Mar. 2012)

The following directors of the Company shall guarantee the repayment of the loan in their individual capacity:

1. Smt Rajeswari Ramakrishnan
2. Dr. SRK Prasad

The following shareholders are having more than 10% individual shareholding in the company shall also guarantee the repayment of medium term loan in their individual capacity:

1. Smt S Nalini W/o Dr SRK Prasad
2. Sri Rajiv Rangaswamy S/o Dr SRK Prasad.

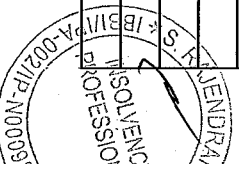
**Relinquishment of Security Interest:** The Claimant being the first charge secured financial creditor is opting to realize / enforce its security interest in the Liquidation Proceedings U/s 52 of IBC for a sum of Rs. 25.00 Crores.



**LIST OF OPERATIONAL CREDITORS -- WORKMEN AND EMPLOYEES  
SUMMARY AS ON 07TH OCTOBER 2020**

S.No	Name of the Workmen & Employee	LIST OF OPERATIONAL CREDITORS - WORKMEN AND EMPLOYEES			
		Claimed	Admitted	Under Verification	Rejected
		Amount In Rs.			
1	Nemala Raju	1,00,003.00		1,00,003.00	
2	Uppaluri Veera Nageswara Rao	1,59,088.00		1,59,088.00	
3	Kuchipudi Veera Venkata Ramarao	19,15,158.00		19,15,158.00	
4	Arepalli Pitchaia	56,388.00		56,388.00	
5	Satyanarayana Murthy Kalagara	29,08,227.00		29,08,227.00	
6	Ayenampudi Samba Siva Rao	2,43,100.00		2,43,100.00	
7	Ankusarao Venkataramana	61,242.00		61,242.00	
8	B.G. Srikantiah	2,92,910.00		2,92,910.00	
9	Karinki Sreenivasu	14,569.00		14,569.00	
10	Nukaraju Beeraka	9,27,410.00		9,27,410.00	
11	Chirevuri Satyanarayana	4,89,118.00		4,89,118.00	
12	Dasari Rajkumar	11,81,141.00		11,81,141.00	
13	Edupuganti Sudhakar	17,851.00		17,851.00	
14	Gutta Sivaram	2,01,571.00		2,01,571.00	
15	Garapati Srirama Munivaraprasad	3,06,935.00		3,06,935.00	
16	Gaadda Vamsi krishna	6,36,028.00		6,36,028.00	
17	Godavarthi Veera Venkata Satyanarayana	9,78,017.00		9,78,017.00	
18	Kola Vasudeva Harinarayana	25,192.00		25,192.00	
19	Jayavarapu Ganesh Venkata Surya Prakashkumar	13,182.00		13,182.00	
20	J. Veerabhadra Sashti	15,470.00		15,470.00	
21	Jujjavarapu Venkata Rayudu	3,49,972.00		3,49,972.00	
22	Kowtharapu Mohan Babu	4,73,936.00		4,73,936.00	
23	Koppiseti Srinivasa Rao	10,42,461.00		10,42,461.00	
24	Karri Panduranga Reddy	6,46,473.00		6,46,473.00	

S.No	Name of the Workmen & Employee	Amount in Rs.			
		Claimed	Admitted	Under Verification	Rejected
25	Kundula Srirama Chandra Rao	9,61,569.00		9,61,569.00	
26	Kodavati Srihari	2,88,633.00		2,88,633.00	
27	Karuturi Srinivasu	39,397.00		39,397.00	
28	Makireddy Srinivas	11,65,070.00		11,65,070.00	
29	Ansar Mohammad	3,29,902.00		3,29,902.00	
30	Moorkkapati Pulla Rao	3,59,388.00		3,59,388.00	
31	Mikkilineni Venkata Subra Maniswara Rao	1,38,658.00		1,38,658.00	
32	Narla Subba Rao	10,97,653.00		10,97,653.00	
33	Nandigam Venkata Ramana	6,67,572.00		6,67,572.00	
34	Nadella Venkata Satishkumar	11,423.00		11,423.00	
35	Ponnada Satyanarayana	11,661.00		11,661.00	
36	Pasupuleti Venkata Rathnam	13,91,519.00		13,91,519.00	
37	Ravavarapu Ramesh Babu	4,08,885.00		4,08,885.00	
38	Sadhanala Srinivasa Rao	6,73,536.00		6,73,536.00	
39	Talari Venkata Gopala krishna Rao	3,39,076.00		3,39,076.00	
40	Ramana Rao	15,33,256.00		15,33,256.00	
41	Veeravalli Gangi Setty	12,83,287.00		12,83,287.00	
42	Mallikarjunarao Vavilala	13,08,134.00		13,08,134.00	
43	Subbarao Veerameneeni	6,45,777.00		6,45,777.00	
44	Satish Yerubandi	13,681.00		13,681.00	
45	Arigella Krishnamurthy	32,972.00		32,972.00	
46	Aalla Satyanarayana	19,925.00		19,925.00	
47	Naga Durga Vara Prasad Allanka	75,960.00		75,960.00	
48	Nageswararao Addalada	2,57,799.00		2,57,799.00	
49	Attili Satyanarayana	55,471.00		55,471.00	
50	Bollipo Umamaheswara Rao	2,23,960.00		2,23,960.00	
51	Gangaraju Bepana	79,574.00		79,574.00	
52	Bhimmireddy Govindarajulu	1,83,479.00		1,83,479.00	
53	Koteswara Rao Boblilli	1,06,712.00		1,06,712.00	
54	Bikkavole Srinivasu	9,23,215.00		9,23,215.00	
55	Chette Ramakrishna	51,973.00		51,973.00	
56	Cherikuri Harichandravara Prasad	7,61,791.00		7,61,791.00	



S.No	Name of the Workmen & Employee	Amount In Rs.			
		Claimed	Admitted	Under Verification	Rejected
57	Chavvakula Veera Venkata Satyanaga Mallikarjuna Rao	23,690.00		23,690.00	
58	Challa Suryachandra Rao	13,998.00		13,998.00	
59	Donga Srinu	2,94,326.00		2,94,326.00	
60	Didde Welleselle Babu	1,38,348.00		1,38,348.00	
61	Elle Balaji	51,991.00		51,991.00	
62	Eaga Krishna Reddy	10,63,670.00		10,63,670.00	
63	Radhakrishnan Edupuganti	1,03,263.00		1,03,263.00	
64	Iqbal Ahmed Shaik	9,48,724.00		9,48,724.00	
65	Inti Pramila Rani	8,16,183.00		8,16,183.00	
66	Jonnada Polayya	13,170.00		13,170.00	
67	Jameel Ahmed	5,80,017.00		5,80,017.00	
68	Jonnada Srinu	5,445.00		5,445.00	
69	Jujjavarapu Venkata Sathyanarayana	3,79,435.00		3,79,435.00	
70	Kamireddy Srinivasa Rao	2,16,865.00		2,16,865.00	
71	Kadajarapu Dhanaraju	6,92,953.00		6,92,953.00	
72	Kappala Nagabhusanam	9,11,521.00		9,11,521.00	
73	Kothapalli Nageswararao	9,48,909.00		9,48,909.00	
74	Kokkirala Ramu Murthy	1,02,809.00		1,02,809.00	
75	Kunda Seshagiri rao	1,59,718.00		1,59,718.00	
76	Kuchipudi Srinivasa rao	8,71,107.00		8,71,107.00	
77	Sathyanarayana Lattala	8,79,939.00		8,79,939.00	
78	Lakamsani Surya Rao	32,154.00		32,154.00	
79	Shesha Venkata Chalapathi Rao Lattala	64,498.00		64,498.00	
80	Maddukuri Ramarao	3,41,561.00		3,41,561.00	
81	Mudunuri Jogi raju	9,28,044.00		9,28,044.00	
82	Subrahmanyam Mellimi	5,65,118.00		5,65,118.00	
83	Muthyala Srinivas	2,32,278.00		2,32,278.00	
84	Sathyanarayana Murthy Veera Venkata Madicharla	2,16,332.00		2,16,332.00	
85	Nagaraju Anjaneya Raju	3,69,189.00		3,69,189.00	
86	Nekuri Ravindra Kumar	16,099.00		16,099.00	
87	Natta Raju	11,59,502.00		11,59,502.00	

S.No	Name of the Workmen & Employee	Amount In Rs.			
		Claimed	Admitted	Under Verification	Rejected
88	Ramakrushna Paila	1,48,020.00		1,48,020.00	
89	Polireddy Ramesh	26,224.00		26,224.00	
90	Srinivasa Rao Pathuri	6,70,524.00		6,70,524.00	
91	Sri Venkata Ramakrishna Prasad	8,05,638.00		8,05,638.00	
92	Phanitha Veerabhadra Rao	2,64,765.00		2,64,765.00	
93	Saride Lakshminarayana	5,865.00		5,865.00	
94	Ravikumar Sarella	1,87,558.00		1,87,558.00	
95	Radhakrishnan Sarella	6,17,835.00		6,17,835.00	
96	Shaik Subhedar	42,477.00		42,477.00	
97	Subbaraidu Subbarapu	1,46,958.00		1,46,958.00	
98	Surendra Srigina	7,03,407.00		7,03,407.00	
99	Sathanarayana Sriram Veera Venkata	8,44,786.00		8,44,786.00	
100	Satti Babu Thummalapalli	1,30,810.00		1,30,810.00	
101	Sivaramakrishna Talluri	1,15,744.00		1,15,744.00	
102	A.R. Suresh	9,52,750.00		9,52,750.00	
103	Urli Satyavathi	8,25,505.00		8,25,505.00	
104	Kalagara Satyanarayana Murthy	9,50,000.00		9,50,000.00	
105	Velpuri Apparao	4,82,762.00		4,82,762.00	
106	Vara Narendra kumar	73,700.00		73,700.00	
107	Vallarapu Prasad	10,54,873.00		10,54,873.00	
108	Yelle Ramarao	42,909.00		42,909.00	
109	Srinivasu Yesulanka	4,07,429.00		4,07,429.00	
110	Kishore Chintala	9,19,198.00		9,19,198.00	
111	Kodi Venkataratham	37,401.00		37,401.00	
112	M. Swaminathan	61,31,820.00		61,31,820.00	
113	Kishore Veerlapati	8,558.00		8,558.00	
	<b>Total</b>	<b>5,82,34,722.00</b>	<b>-</b>	<b>5,82,34,722.00</b>	<b>-</b>

Workmen & Employee claims were kept under verification due to non-availability of information from the Corporate Debtor.

**LIST OF OPERATIONAL CREDITORS - STATUTORY DUES  
SUMMARY AS ON 07TH OCTOBER 2020**

LIST OF OPERATIONAL CREDITORS - STATUTORY DUES					
S.No	Name of the Operational Creditor	Claimed	Admitted	Under Verification	Rejected
		Amount In Rs.			
1	Commercial Tax Office, Nidadavole	4,16,031.00	-	4,16,031.00	-
2	Eastern Power Distribution Company of Andhra Pradesh Limited	28,58,545.00		28,58,545.00	
3	Employees Provident Fund Organisation, Guntur	31,153.00		31,153.00	
4	Employees Provident Fund Organisation, Eluru	1,31,07,260.00		1,31,07,260.00	
5	National Securities Depository Limited	22,420.00		22,420.00	
	<b>Total</b>	<b>1,64,35,409.00</b>	<b>-</b>	<b>1,64,35,409.00</b>	<b>-</b>





**LIST OF OPERATIONAL CREDITORS - (OTHER THAN EMPLOYEE AND WORKMEN, STATUTORY DUES)  
SUMMARY AS ON 07TH OCTOBER 2020**

S.No	Name of the Operational Creditor	LIST OF OPERATIONAL CREDITORS - OTHER THAN EMPLOYEE AND WORKMEN, STATUTORY DUES			
		Claimed	Admitted	Under Verification	Rejected
Amount In Rs.					
1	Lakshmi mining & Pulverising Mill	2,25,632	-	2,25,632.00	-
2	Amiraju & Brothers Oil pumps	4,27,635	-	4,27,635.00	-
3	Sri Scientific	60,331	-	60,331.00	-
4	Sri Venkata Srinivasa Polymers Pvt Ltd	31,36,681	-	31,36,681.00	-
5	Indian Potash Ltd	4,58,193	-	4,58,193.00	-
6	P. Satyanarayana Raju	2,190	2,190.00	-	-
7	Sri Surya Baskar Electricals	3,565	3,565.00	-	-
8	Solanki Electricals	2,427	2,427.00	-	-
9	Pavanaputra designers	24,930	-	24,930.00	-
	<b>Total</b>	<b>43,41,584.00</b>	<b>8,182.00</b>	<b>43,33,402.00</b>	<b>-</b>



LIST OF OTHER CREDITORS					
S.No	Name of the Creditor	Claimed	Admitted	Under Verification	Rejected
		Amount In Rs.			
1	Dr. SRK Prasad	4,26,72,130	-	4,26,72,130.00	-
	<b>Total</b>	<b>4,26,72,130.00</b>	<b>-</b>	<b>4,26,72,130.00</b>	<b>-</b>

LIST OF OTHER STAKEHOLDERS					
S.No	Name of the Creditor	Claimed	Admitted	Under Verification	Rejected
		Amount In Rs.			
1	M Vijayalakshmi	11,94,063	-	11,94,063.00	-
2	Sathyanarayana Murthy Kalagara	9,36,875		9,36,875.00	
3	Chintala Kishore	1,12,000		1,12,000.00	
4	Jeypore Sugar Company Limited	3,28,31,529		3,28,31,529.00	
	<b>Total</b>	<b>3,50,74,467.00</b>	<b>-</b>	<b>3,50,74,467.00</b>	<b>-</b>

