

**NOTICE FOR SALE OF ASSETS
UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
E AUCTION SALE NOTICE**

**KRISHNA INDUSTRIAL CORPORATION LIMITED (IN LIQUIDATION)
(CIN: U45309TN1956PLC001112)**

Announces sale of assets of Krishna Industrial Corporation Limited (in liquidation) on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS”.

**AS PER REGULATION 32(c), 33(1) & SCHEDULE I OF IBBI (LIQUIDATION PROCESS) REGULATIONS,
2016.**

DETAILS OF THE ASSETS	RESERVE PRICE FOR THE ASSETS (in Rs.)	EARNEST MONEY DEPOSIT (EMD) (in Rs.)	DATE & TIME OF THE AUCTION
Factory Land measuring 44.65 acres together with buildings and all the plant and machinery situated at No.12/3/14A, Canal Road, Basivireddy Peta, Nidadavole - 534 301 West Godavari District, Andhra Pradesh	Rs.25,00,00,000/- (Rupees Twenty-Five Crores Only)	Rs.2,50,00,000/- (Rupees Two Crores Fifty Lakhs Only)	3rd February, 2021 (Wednesday) at 11.00 AM to 1.00 PM (IST)

Last date for submission of EMD: 1st February, 2021 (Monday) - before 4.00 PM

Bid Increment value: Rs. 10,00,000/-

To know about the details of the properties

VISIT: <https://ncltauction.auctiontiger.net>

Download the Process Memorandum to know the terms and conditions of the auction.

S RAJENDRAN, LIQUIDATOR
KRISHNA INDUSTRIAL CORPORATION LIMITED (IN LIQUIDATION)
IBBI Regn. No. IBBI/IPA-002/IP-N00098/2017-18/10241
2nd Floor, Hari Krupa, No.71/1, Mc Nicholas
Road, Chetpet, Chennai – 600 031
Phone: +91 44 28361636 Mobile: +91 94446 48589
Email: cs.srajendran.associates@gmail.com

For E-Auction Details Contact: Mr. Praveen Kumar Thevar – +91 9722778828, 079-6813 6854/55/51 079-6813 6800