

KRISHNA INDUSTRIAL CORPORATION LIMITED (IN LIQUIDATION)

(CIN: U45309TN1956PLC001112)

Registered Office as per MCA Records: 239, Mount Road, Chennai- 600002

Sale Notice under Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general for invitation for expression of interest in connection with the sale of Krishna Industrial Corporation Limited (in Liquidation) ("Company") "as a going concern" through e-auction process by the Liquidator (appointed by the Hon'ble NCLT, Chennai Bench, vide order dated 27th July 2020).

The Company is proposed to be sold as a going concern as per Regulation 32(e) and 32A of the IBBI (Liquidation Process) Regulations, 2016 on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**", "**WHATEVER THERE IS BASIS**" and "**NO RECOURSE**" as per details below:

1	Asset Description	Sale of the company "as a going concern". For more details, please refer to Process Memorandum.
2	Date & Time of Auction	Date: 9 th March 2023 (Thursday) Time: From 11:00 A.M to 01:00 P.M (With unlimited extension of 5 minutes each post 01:00 P.M)
3	Reserve Price/Base Price (INR)	INR 20.92 Crores
4	EMD Amount (INR)	INR Rs. 2.00 Crores
5	Last date for submission of Bid Application form	17 th February 2023
6	Last date for submission of EMD	17 th February 2023
7	Site visit to be completed on or before	5 th March 2023

Notes:

- Interested bidders are advised to refer Process Memorandum containing the detailed terms and conditions of the online e-auction process, eligibility criteria, etc, uploaded on the website through which the e-auction will be conducted i.e., <https://nesl.co.in//auction-notices-under-ibc/>. They can also send an email to the Liquidator for a copy.
- Liquidator has the right to accept or cancel or extend or modify etc. any terms and conditions of E-auction at any time. Liquidator has the right to reject any of the bids without giving any reason.
- For further clarifications, please contact the undersigned.

Date: 03rd February 2023
Place: Chennai – 600031

S. Rajendran – Liquidator
IBBI Regn No. IBBI/IPA-002/IP-N00098/2017-18/10241
Authorisation for Assignment valid upto 15.12.2023
E-mail ID: claims.kic@gmail.com
Contact No: +919840906523