

SALE NOTICE

For e-Auction under the provisions of Insolvency and Bankruptcy Code, 2016

KRISHNA INDUSTRIAL CORPORATION LIMITED (IN LIQUIDATION)

(CIN: U45309TN1956PLC001112)

Regd. Office: 239, Mount Road, Chennai-600002 (as per MCA Records)

Invitation of Bids in respect of sale of the assets as described below of M/s. Krishna Industrial Corporation Limited (In Liquidation) under Regulation 32 of IBBI (Liquidation Process) Regulations, 2016 on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “NO RECOURSE” basis by the Liquidator appointed by the Hon’ble National Company Law Tribunal, Chennai Bench vide its Order dated 27th July 2020:

#	Details and Description of Assets	Reserve Price	EMD	Minimum Bid Increase Size
1	Land & Building: 44.65 Acres of Land along with buildings constructed thereon situated at (RS No.242/1, 242/2, 242/5, 244/1, 244/3 and under various RS numbers, the details provided in Process Memorandum) at Canal Road, Basivireddipeta, Nidadavole, East Godavari District	Rs.19.60 crores	Rs.1.96 crores	Rs.5 lakhs
2	Plant & Machinery (the details provided in Process Memorandum)	Rs.15 lakhs	Rs.1.50 lakhs	Rs.5000/-
3	Last date for submission of Bid Application Form along with a refundable deposit of Rs.100,000/-	10-04-2023		
4	Site visit to be completed on or before	18-04-2023		
5	Last date for submission of EMD	18-04-2023		
6	Date & Time of Auction	20-04-2023 (11.00 AM to 1.00 PM) (With unlimited extension of 5 minutes each post 1.00 PM)		

Notes:

- Interested bidders are advised to refer the Process Memorandum containing the detailed terms and conditions of the online e-Auction process, eligibility criteria, etc, uploaded on the website through which the e-auction will be conducted i.e., <https://nesl.co.in//auction-notice-under-ibc/>.
- Liquidator has the right to cancel or extend or modify any terms and conditions of e-Auction at any time. Liquidator has the right to reject any of the bids without giving any reason.

Date: 18.03.2023

Place: Chennai

S. Rajendran – Liquidator
IBBI Regn No. IBBI/IPA-002/IP-N00098/2017-18/10241

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