

**IN THE MATTER OF LIQUIDATION PROCESS OF  
KRISHNA INDUSTRIAL CORPORATION LIMITED  
(CIN: U45309TN1956PLC001112)**

**(Liquidation Commencement as on 27th July 2020)**

**LIST OF CREDITORS  
SUMMARY AS ON 15TH MAY 2023**

S.NO	Particulars	No. of Claimants	Claimed	Admitted	Under Verification	Not Admitted
			Amount In Rs.			
<b>1</b>	<b>Financial Creditors</b>					
	Secured	2	35,60,03,162	35,55,25,914	-	4,77,248
	Unsecured	0	-	-	-	-
	Related Parties	0	-	-	-	-
<b>2</b>	<b>Operational Creditors</b>		-	-	-	-
	Workmen and Employee	112	5,72,84,722	3,71,79,493	-	2,01,05,229
	Workmen and Employee**	3	-	5,54,919	-	-
	Statutory Dues	5	1,64,35,409	75,05,625	-	89,29,784
	Other than Workmen	9	43,41,584	19,16,911	-	24,24,673
<b>3</b>	<b>Other Creditors</b>	1	4,26,72,130	1,50,07,000	-	2,76,65,130
<b>4</b>	<b>Other Stakeholders</b>	4	3,50,74,467	-	-	3,50,74,467
	<b>Total</b>	<b>136</b>	<b>51,18,11,474</b>	<b>41,76,89,862</b>	<b>-</b>	<b>9,46,76,531</b>

**Note:** List of creditors prepared for the claims received upto 11th September 2020. Last date of submission of claim was 26th August 2020 (i.e) 30 days from the Liquidation Commencement date.

\*\* Employee & Workmen claims which were admitted based on the books of accounts of the corporate debtor for which claim forms were not submitted by the respective claimants.

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(Liquidation Commencement as on 27th July 2020)

**LIST OF FINANCIAL CREDITORS  
SUMMARY AS ON 15TH MAY 2023**

S.No	Name of the Financial Creditor	Claimed	Admitted	Under Verification	Not Admissible	Security Interest	Voting Share (%)	Remarks
		Amount In Rs.						
1	Maximus ARC Ltd.	31,07,87,169	31,07,87,169	-	-	Note 1	74.72%	Note 1
2	Andhra Pradesh State Finance Corporation	4,52,15,993	4,47,38,745	-	4,77,248	Note 2	10.76%	Note 2
	<b>Total</b>	<b>35,60,03,162</b>	<b>35,55,25,914</b>	<b>-</b>	<b>4,77,248</b>		<b>85.48%</b>	

**Note: 1. Claim determination note emailed on 15th December 2020**

**Security Interest of Maximus ARC Limited**

**a. Primary Security**

First charge on Hypothecation of Stocks of Raw Materials, Semi-Finished goods, Stores and Spares, Finished Goods, Subsidy receivables and Book debts.

**b. Collateral Security**

Second Charge on Factory land admeasuring 44.65 Acres along with all other fixed assets therein situated at Nidadavole, West Godavari District, Andhra Pradesh and Building constructed/ to be constructed thereon and hypothecation of Plant and Machinery, etc belonging to M/s. Krishna Industrial Corporation Limited. (Note: First Charge is held by Andhra Pradesh State Financial Corporation)

**Guarantors:** (Details captured from Assignment Agreeemet dated 18th August 2017)

**LIST OF FINANCIAL CREDITORS  
SUMMARY AS ON 15TH MAY 2023**

1. Smt Rajeswari Ramakrishnan
2. Dr SRK Prasad

**Relinquishment of Security Interest:** Yes

**Note: 2. Claim determination note emailed on 20th November 2020**

**Security Interest of Andhra Pradesh State Financial Corporation**

Primary Security Land admeasuring AC 44.64 cents covered by Sy.Nos. 242/1, 243/1, 261/2, 261/3, 261/4, 242/2, 242/5, 244/1, 245/1, 245/3, 245/4, 244/3, 244/2, 723/1A, 242/6, 245/5, 242/4, 723/5, 720/1, 720/2, 243/5, 243/6, 723/1, 243/7, 243/8, 243/9, 243/10, 251/1, 243/2, 251/2, 723/7, 723/8, 243/3, 723/3, 242/3, 723/4, 250/2, 245/2, 723/2 at Canal Road, Basivireddipeta (V), Nidadavole (M), West Godavari District together with buildings thereon and Plant & Machinery:

Guarantors: (Details captured from Sanction Letter of Rs. 235 lakh dated 30th Mar. 2012)

The following directors of the Company shall guarantee the repayment of the loan in their individual capacity:

1. Smt Rajeswari Ramakrishnan
2. Dr. SRK Prasad

The following shareholders are having more than 10% individual shareholding in the company shall also guarantee the repayment of medium term loan in their individual capacity:

1. Smt S Nalini W/o Dr SRK Prasad
2. Sri Rajiv Rangaswamy S/o Dr SRK Prasad.

**Relinquishment of Security Interest:** The Security Interest became part of the liquidation estate of the Corporate Debtor with effect from 24.10.2020 by virtue of Reg. 21A(3) and the same has been upheld by the NCLT, Chennai in Common Order dated 4th June 2021 in IA/1205/2020 (SR No. 1267 of 2020) read with Common Order dated 21st Oct 2022 in IA/857/2021, IA/845/2021, IA/988/2021 and NCLAT, Chennai's Order dated 20th Jan 2023 in Comp App (AT) (CH) (Ins) No. 15/2023 and therefore taken as relinquished by operation of law.

IN THE MATTER OF LIQUIDATION PROCESS OF  
KRISHNA INDUSTRIAL CORPORATION LIMITED  
(CIN: U45309TN1956PLC001112)

(Liquidation Commencement as on 27th July 2020)

LIST OF OPERATIONAL CREDITORS - WORKMEN AND EMPLOYEES  
SUMMARY AS ON 15TH MAY 2023

LIST OF OPERATIONAL CREDITORS - EMPLOYEES & WORKMEN												
S.No	Name of the Workmen & Employee	Employee/Workmen		Admitted					Under Verification	Not Admitted	Voting Share (%)	Remarks
				Priority Debts			Other Debts	Total Admitted				
			Claimed	Gratuity	Other than Gratuity	Total						
Amount In Rs.												
1	Kuchipudi Veera Venkata Ramarao	Employee	19,15,158	3,63,462	1,60,474	5,23,936	5,41,319	10,65,255	-	8,49,903	0.26%	
2	Satyanarayana Murthy Kalagara	Employee	29,08,227	4,70,769	2,71,787	7,42,556	8,53,022	15,95,578	-	13,12,649	0.38%	
3	Nukaraju Beeraka	Employee	9,27,410	1,54,658	1,17,665	2,72,323	3,52,378	6,24,701	-	3,02,709	0.15%	
4	Godavarthi Veera Venkata Satyanarayana	Employee	9,78,017	1,90,348	1,16,840	3,07,188	3,70,873	6,78,061	-	2,99,956	0.16%	
5	Koppiseti Srinivasa Rao	Employee	10,42,461	1,56,626	1,02,663	2,59,289	2,99,548	5,58,837	-	4,83,624	0.13%	
6	Makireddy Srinivas	Employee	11,65,070	2,78,678	1,18,359	3,97,037	3,48,913	7,45,950	-	4,19,120	0.18%	
7	Ansar Mohammad	Employee	3,29,902	-	47,349	47,349	1,46,230	1,93,579	-	1,36,323	0.05%	
8	Narla Subba Rao	Employee	10,97,653	3,55,890	-	3,55,890	10,861	3,66,751	-	7,30,902	0.09%	
9	Pasupuleti Venkata Rathnam	Employee	13,91,519	3,84,585	1,32,978	5,17,563	4,05,154	9,22,717	-	4,68,802	0.22%	
10	Tripuraneni Venkata Ramana Rao	Employee	15,33,256	4,08,626	1,58,326	5,66,952	4,54,384	10,21,336	-	5,11,920	0.25%	
11	Veeravalli Gangi Settty	Employee	12,83,287	3,19,503	1,31,442	4,50,945	3,96,599	8,47,544	-	4,35,743	0.20%	
12	Mallikarjunarao Vavilala	Employee	13,08,134	3,92,219	1,22,181	5,14,400	3,98,073	9,12,473	-	3,95,661	0.22%	
13	A.R. Suresh*	Employee	9,52,750	-	2,58,478	2,58,478	2,68,106	5,26,584	-	4,26,166	0.13%	##
14	Kishore Chintala *	Employee	9,19,198	1,79,264	1,14,161	2,93,425	3,30,866	6,24,291	-	2,94,907	0.15%	##
15	M. Swaminathan	Employee	61,31,820	10,22,781	5,84,881	16,07,662	23,94,485	40,02,147	-	21,29,673	0.96%	
16	Kishore Veerlapati	Employee	8,558	-	-	-	-	-	-	8,558	0.00%	
17	Arepalli Pitchai	Employee	56,388	-	-	-	22,540	22,540	-	33,848	0.01%	
18	Ankusarao Venkataramana	Employee	61,242	-	-	-	22,823	22,823	-	38,419	0.01%	
19	B.G. Srikanthiah	Employee	2,92,910	2,03,077	-	2,03,077	-	2,03,077	-	89,833	0.05%	##
20	Karinki Sreenivasu	Employee	14,569	-	-	-	-	-	-	14,569	0.00%	
21	Chirevuri Satyanarayana	Employee	4,89,118	4,00,097	-	4,00,097	-	4,00,097	-	89,021	0.10%	##
22	Edupuganti Sudhakar	Employee	17,851	-	-	-	16,155	16,155	-	1,696	0.00%	
23	Gutta Sivaram	Employee	2,01,571	71,852	-	71,852	73,475	1,45,327	-	56,244	0.03%	
24	Garapati Srirama Munivaraprasad	Employee	3,06,935	2,00,769	-	2,00,769	-	2,00,769	-	1,06,166	0.05%	
25	Kola Vasudeva Harinarayana	Employee	25,192	-	-	-	22,798	22,798	-	2,394	0.01%	
26	Jayavarapu Ganesh Venkata Surya Prakash kumar	Employee	13,182	-	-	-	11,929	11,929	-	1,253	0.00%	
27	JannaBhatla Veerabhadra Sashty	Employee	15,470	-	-	-	-	-	-	15,470	0.00%	
28	Jujjavarapu Venkata Rayudu	Employee	3,49,972	2,13,369	-	2,13,369	-	2,13,369	-	1,36,603	0.05%	
29	Kowtharapu Mohan Babu	Employee	4,73,936	-	2,896	2,896	1,79,347	1,82,243	-	2,91,693	0.04%	
30	Karri Panduranga Reddy	Employee	6,46,473	3,86,835	-	3,86,835	-	3,86,835	-	2,59,638	0.09%	##
31	Kodavati Srihari	Employee	2,88,633	-	-	-	-	-	-	2,88,633	0.00%	
32	Karuturi Srinivasu	Employee	39,397	-	-	-	-	-	-	39,397	0.00%	
33	Mokkapati Pullarao	Employee	3,59,388	2,83,488	-	2,83,488	-	2,83,488	-	75,900	0.07%	
34	Mikkilineni Venkata Subra Maniswara Rao	Employee	1,38,658	1,12,500	-	1,12,500	4,582	1,17,082	-	21,576	0.03%	
35	Nandigam Venkata Ramana	Employee	6,67,572	4,39,788	-	4,39,788	-	4,39,788	-	2,27,784	0.11%	##
36	Nadella Venkata Satishkumar	Employee	11,423	-	-	-	10,338	10,338	-	1,085	0.00%	
37	Ponnada Satyanarayana	Employee	11,661	-	-	-	10,553	10,553	-	1,108	0.00%	
38	Ravavarapu Ramesh Babu	Employee	4,08,885	3,25,232	-	3,25,232	-	3,25,232	-	83,653	0.08%	##
39	Talari Venkata Gopala krishna Rao	Employee	3,39,076	2,62,056	-	2,62,056	-	2,62,056	-	77,020	0.06%	
40	Sateesh Yerubandi	Employee	13,681	-	-	-	-	-	-	13,681	0.00%	
41	Nemala Raju	Workmen	1,00,003	-	-	-	-	-	-	1,00,003	0.00%	
42	Ayenampudi Samba Siva Rao	Workmen	2,43,100	-	-	-	-	-	-	2,43,100	0.00%	
43	Dasari Rajkumar	Employee	11,81,141	2,83,356	3,63,294	6,46,650	1,14,592	7,61,242	-	4,19,899	0.18%	

**LIST OF OPERATIONAL CREDITORS - WORKMEN AND EMPLOYEES**  
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S.No	Name of the Workmen & Employee	Employee/Workmen	Admitted							Under Verification	Not Admitted	Voting Share (%)	Remarks
			Claimed	Priority Debts			Other Debts	Total Admitted					
				Gratuity	Other than Gratuity	Total							
									Amount In Rs.				
44	Gadde Vamsi krishna	Employee	6,36,028	1,11,092	2,11,761	3,22,853	70,361	3,93,214	-	2,42,814	0.09%		
45	Kundula Srirama Chandra Rao	Employee	9,61,569	1,91,215	3,38,664	5,29,879	1,35,274	6,65,153	-	2,96,416	0.16%		
46	Sadhanala Srinivasa Rao	Employee	6,73,536	1,56,626	2,42,589	3,99,215	67,304	4,66,519	-	2,07,017	0.11%		
47	Veeramaneni Venkata Subbarao	Employee	6,45,777	1,65,222	2,25,643	3,90,865	67,908	4,58,773	-	1,87,004	0.11%		
48	Nageswararao Addalada	Workmen	2,57,799	51,923	1,20,445	1,72,368	4,242	1,76,610	-	81,189	0.04%		
49	Attili Satyanarayana	Workmen	55,471	-	-	-	-	-	-	55,471	0.00%		
50	Bolipo Umamaheswara Rao	Workmen	2,23,960	-	1,14,272	1,14,272	14,488	1,28,760	-	95,200	0.03%		
51	Gangaraju Bepana	Workmen	79,574	-	49,378	49,378	-	49,378	-	30,196	0.01%		
52	Bhimireddy Govindarajulu	Workmen	1,83,479	-	93,452	93,452	9,619	1,03,071	-	80,408	0.02%		
53	Koteswara Rao Bobbili	Workmen	1,06,712	-	49,837	49,837	2,196	52,033	-	54,679	0.01%		
54	Bikkavole Srinivasu	Workmen	9,23,215	2,52,170	3,30,017	5,82,187	88,547	6,70,734	-	2,52,481	0.16%		
55	Cherukuri Harichandravaraprasad	Workmen	7,61,791	1,64,705	3,20,613	4,85,318	44,795	5,30,113	-	2,31,678	0.13%		
56	Donga Srinu	Workmen	2,94,326	-	1,76,678	1,76,678	9,120	1,85,798	-	1,08,528	0.04%		
57	Didde Welleselle Babu	Workmen	1,38,348	-	69,414	69,414	3,516	72,930	-	65,418	0.02%		
58	Elle Balaji	Workmen	51,991	-	32,901	32,901	-	32,901	-	19,090	0.01%		
59	Eaga Krishna Reddy	Workmen	10,63,670	3,49,278	3,50,005	6,99,283	72,219	7,71,502	-	2,92,168	0.19%		
60	Radhakrishnan Edupuganti	Workmen	1,03,263	-	64,608	64,608	-	64,608	-	38,655	0.02%		
61	Iqbal Ahmed Shaik	Workmen	9,48,724	2,92,403	3,32,125	6,24,528	76,787	7,01,315	-	2,47,409	0.17%		
62	Inti Pramila Rani (W/o of late Inti Ready)	Workmen	8,16,183	2,85,577	2,30,944	5,16,521	41,319	5,57,840	-	2,58,343	0.13%		
63	Jameel Ahmed	Workmen	5,80,017	1,15,643	2,62,306	3,77,949	29,868	4,07,817	-	1,72,200	0.10%		
64	Kamireddy Srinivasa Rao	Workmen	2,16,865	-	1,06,745	1,06,745	14,214	1,20,959	-	95,906	0.03%		
65	Kappala Nagabhusanam	Workmen	9,11,521	2,43,669	3,38,756	5,82,425	75,835	6,58,260	-	2,53,261	0.16%		
66	Kothapalli Nageswararao	Workmen	9,48,909	2,85,577	3,19,518	6,05,095	86,177	6,91,272	-	2,57,637	0.17%		
67	Kokkerala Ramu Murthy	Workmen	1,02,809	-	64,305	64,305	-	64,305	-	38,504	0.02%		
68	Kunda Seshagiri rao	Workmen	1,59,718	-	78,690	78,690	3,956	82,646	-	77,072	0.02%		
69	Kuchipudi Srinivasa rao	Workmen	8,71,107	1,92,702	3,36,613	5,29,315	80,066	6,09,381	-	2,61,726	0.15%		
70	Sathyannarayana Lattala	Workmen	8,79,939	2,85,577	2,81,284	5,66,861	37,245	6,04,106	-	2,75,833	0.15%		
71	Shesha Venkata Chalapathi Rao Lattala	Workmen	64,498	-	39,729	39,729	-	39,729	-	24,769	0.01%		
72	Mudunuri Jogi raju	Workmen	9,28,044	2,40,877	3,33,281	5,74,158	87,643	6,61,801	-	2,66,243	0.16%		
73	Subrahmanyam Mellimi	Workmen	5,65,118	-	2,42,844	2,42,844	51,754	2,94,598	-	2,70,520	0.07%		
74	Mutyala Srinivas	Workmen	2,32,278	34,615	1,15,682	1,50,297	6,534	1,56,831	-	75,447	0.04%		
75	Sathyannarayana Murthy Veera Venkata Madicharla	Workmen	2,16,332	-	1,29,548	1,29,548	-	1,29,548	-	86,784	0.03%		
76	Natta Raju	Workmen	11,59,502	4,42,260	3,37,847	7,80,107	86,515	8,66,622	-	2,92,880	0.21%		
77	Ramakrushna Paila	Workmen	1,48,020	-	88,421	88,421	3,378	91,799	-	56,221	0.02%		
78	Srinivasa Rao Pathuri	Workmen	6,70,524	2,35,292	1,92,903	4,28,195	24,208	4,52,403	-	2,18,121	0.11%		
79	Pasumarthi Sri Venkata Ramakrishna Prasad	Workmen	8,05,638	2,94,300	2,75,286	5,69,586	24,264	5,93,850	-	2,11,788	0.14%		
80	Ravikumar Sarella	Workmen	1,87,558	-	1,00,565	1,00,565	4,105	1,04,670	-	82,888	0.03%		
81	Radhakrishnan Sarella	Workmen	6,17,835	1,26,352	2,93,472	4,19,824	10,551	4,30,375	-	1,87,460	0.10%		
82	Sabbarayudu Subbarapu	Workmen	1,46,958	-	88,291	88,291	4,078	92,369	-	54,589	0.02%		
83	Surendra Srigina	Workmen	7,03,407	1,14,865	3,12,192	4,27,057	58,009	4,85,066	-	2,18,341	0.12%		
84	Srirangam Veera Venkata Sathyannarayana	Workmen	8,44,786	2,90,949	2,64,834	5,55,783	13,455	5,69,238	-	2,75,548	0.14%		
85	Satti Babu Thummalapalli	Workmen	1,30,810	-	77,815	77,815	4,305	82,120	-	48,690	0.02%		
86	Sivaramakrishna Talluri	Workmen	1,15,744	-	52,067	52,067	1,375	53,442	-	62,302	0.01%		
87	Vara Narendra kumar	Workmen	73,700	-	45,558	45,558	-	45,558	-	28,142	0.01%		
88	Vallarapu Prasad	Workmen	10,54,873	4,17,690	3,28,793	7,46,483	47,651	7,94,134	-	2,60,739	0.19%		
89	Uppaluri Veera Nageswara Rao	Workmen	1,59,088	60,000	31,769	91,769	25,421	1,17,190	-	41,898	0.03%		
90	Arigella Krishnamurthy	Workmen	32,972	-	6,487	6,487	-	6,487	-	26,485	0.00%		
91	Aalla Satyanarayana	Workmen	19,925	-	-	-	12,832	12,832	-	7,093	0.00%		
92	Naga Durga Vara Prasad Allanka	Workmen	75,960	34,615	34,127	68,742	4,327	73,069	-	2,891	0.02%		
93	Chette Ramakrishna	Workmen	51,973	-	28,001	28,001	1,694	29,695	-	22,278	0.01%		

LIST OF OPERATIONALCREDITORS - WORKMEN AND EMPLOYEES	
SUMMARY AS ON 15TH MAY 2023	

## LIST OF OPERATIONAL CREDITORS - EMPLOYEES & WORKMEN

S.No	Name of the Workmen & Employee	Employee/Workmen	Admitted						Under Verification	Not Admitted	Voting Share (%)	Remarks
			Priority Debts				Other Debts	Total Admitted				
			Claimed	Gratuity	Other than Gratuity	Total						
			Amount In Rs.									
94	Chavvakula Veera Venkata Satyanaga Mallikarjuna Rao	Workmen	23,690	-	17,493	17,493	3,946	21,439	-	2,251	0.01%	
95	Challa Suryachandra Rao	Workmen	13,998	-	-	-	9,568	9,568	-	4,430	0.00%	
96	Jonnada Polayya	Workmen	13,170	-	11,919	11,919	-	11,919	-	1,251	0.00%	
97	Jonnada Srinu	Workmen	5,445	-	4,928	4,928	-	4,928	-	517	0.00%	
98	Jujjavarapu Venkata Sathyanarayana	Workmen	3,79,435	2,35,547	-	2,35,547	26,297	2,61,844	-	1,17,591	0.06%	
99	Kadajarapu Dhanaraju	Workmen	6,92,953	2,63,978	2,06,211	4,70,189	15,411	4,85,600	-	2,07,353	0.12%	
100	Lakamsani Surya Rao	Workmen	32,154	-	6,487	6,487	13,212	19,699	-	12,455	0.00%	
101	Maddukuri Ramarao	Workmen	3,41,561	2,11,821	43,650	2,55,471	13,212	2,68,683	-	72,878	0.06%	
102	Nagaraju Anjaneya Raju	Workmen	3,69,189	2,56,680	32,018	2,88,698	-	2,88,698	-	80,491	0.07%	
103	Nekuri Ravindra Kumar	Workmen	16,099	-	14,569	14,569	-	14,569	-	1,530	0.00%	
104	Polireddy Ramesh	Workmen	26,224	-	19,238	19,238	4,494	23,732	-	2,492	0.01%	
105	Phanithna Veerabadhra Rao	Workmen	2,64,765	1,80,079	19,978	2,00,057	13,387	2,13,444	-	51,321	0.05%	
106	Saride Lakshminarayana	Workmen	5,865	-	5,308	5,308	-	5,308	-	557	0.00%	
107	Shaik Subedar	Workmen	42,477	-	15,755	15,755	13,286	29,041	-	13,436	0.01%	
108	Urla Satyavathi (W/o late Urla Subbarao)	Workmen	8,25,505	4,16,776	1,00,515	5,17,291	54,760	5,72,051	-	2,53,454	0.14%	
109	Velpuri Apparao	Workmen	4,82,762	2,31,719	58,274	2,89,993	64,310	3,54,303	-	1,28,459	0.09%	
110	Yelle Ramarao	Workmen	42,909	-	21,362	21,362	4,085	25,447	-	17,462	0.01%	
111	Srinivasu Yesulanka	Workmen	4,07,429	2,05,014	46,015	2,51,029	66,775	3,17,804	-	89,625	0.08%	
112	Kodi Venkataratnam	Workmen	37,401	-	11,019	11,019	13,428	24,447	-	12,954	0.01%	
	<b>Sub Total (A)</b>		<b>5,72,84,722</b>	<b>1,52,96,636</b>	<b>1,19,99,588</b>	<b>2,72,96,224</b>	<b>98,83,269</b>	<b>3,71,79,493</b>	<b>-</b>	<b>2,01,05,229</b>	<b>8.94%</b>	

Following are the amounts admitted based on the books of accounts whereas claim forms not received			
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<b>1</b>	<b>A MURALI MOHAN</b>		-	-	-	-	13,827	13,827	-	-	0.00%	#
<b>2</b>	<b>ABUL BARI</b>	Workmen	-	-	-	-	10,669	10,669	-	-	0.00%	#
<b>3</b>	<b>V Hari Mankandan</b>	Workmen	-	5,30,423	-	5,30,423	-	5,30,423	-	-	0.13%	#
	<b>Sub Total (B)</b>	Employee	-	5,30,423	-	5,30,423	24,496	5,54,919	-	-	<b>0.13%</b>	

**Grand Total (C1) = (A) + (B)**

5,72,84,722

**1,58,27,059**

1,19,99,588

**2,78,26,647**

99,07,765

**3,77,34,412**

—

**,01,05,229**

**9.07%**

Note	<p>1. Liquidator have rejected the interest portion of the amount claimed.</p> <p>2. Liquidator have rejected the Provident Fund portion of their claim, since the Employee Provident Fund Organisation had submitted the claim for the same.</p> <p>3. Employees who have submitted claims under below heads without any supporting documents to prove the debt. (i) Medical Allowance (ii) Ex gratia (iii) Salary Increments (iv) Travelling Allowance. In the books of accounts of the company, there was no liabilities towards employees &amp; workmen for the above said allowances. Hence, the amount was rejected by the Liquidator.</p>
#	Employee & Workmen claims which was admitted based on the books of accounts of the corporate debtor for which claim forms was not submitted by the respective claimants.
###	While verifying the settlement records we came to know that the gratuity amount of Mr. B.G. Srikanthia (S. No. 19), Mr. Chirevuri Satyanarayana (S. No. 21), Mr. Karri Panduranga Reddy (S. No. 30), Mr. Nandigam Venkata Ramana (S. No. 35) and Mr. Ravavarapu Ramesh Babu (S. No. 38) not been settled to them. Hence, the gratuity dues of employees who dues were not settled is now being admitted by the liquidator.
*	The payment will be put on hold subject to clarifications asked for with regard to payments received by him in 2017 from gratuity account.

**IN THE MATTER OF LIQUIDATION PROCESS OF  
KRISHNA INDUSTRIAL CORPORATION LIMITED  
(CIN: U45309TN1956PLC001112)**

(Liquidation Commencement as on 27th July 2020)

**LIST OF OPERATIONAL CREDITORS - STATUTORY DUES  
SUMMARY AS ON 15TH MAY 2023**

LIST OF OPERATIONAL CREDITORS - STATUTORY DUES							
S.No	Name of the Operational Creditor	Claimed	Admitted	Under Verification	Not Admitted	Voting Share (%)	Remarks
		Amount In Rs.					
1	Commercial Tax Office, Nidadavole	4,16,031	4,16,031	-	-	0.10%	
2	Eastern Power Distribution of Andhra Pradesh Limited	28,58,545	-	-	28,58,545	0.00%	Note 1
3	Employee Provident Fund Organisation, Vijayawada	31,153	31,153	-	-	0.01%	
4	Employees Provident Fund Organisation, Eluru	1,31,07,260	70,36,021	-	60,71,239	1.69%	Note 2
5	National Security Depository Limited	22,420	22,420	-	-	0.01%	
	Total	1,64,35,409	75,05,625	-	89,29,784	1.80%	

Note 1	Liquidator has adjusted the claim amount with the security deposits held by the claimant and requested the claimant to refund the excess deposit available with them. Hence the entire claim was not admitted. Vide letter dated 19th April 2023, the claimant has agreed to refund Rs. 11,74,015/- after adjusting his claims.
Note 2	EPFO claims in relation to 7A dues & interest portion were admitted by the Liquidator. Liquidator approached the Central Board of Trustees, Employee Provident Fund Organisation to seek the waiver of damages portion of their claim. Hence, the said amount is not admitted by the Liquidator.

**IN THE MATTER OF LIQUIDATION PROCESS OF  
KRISHNA INDUSTRIAL CORPORATION LIMITED  
(CIN: U45309TN1956PLC001112)**

(Liquidation Commencement as on 27th July 2020)

**LIST OF OPERATIONAL CREDITORS - OTHER THAN EMPLOYEE AND WORKMEN, STATUTORY DUES  
SUMMARY AS ON 15TH MAY 2023**

LIST OF OPERATIONAL CREDITORS - OTHER THAN EMPLOYEE AND WORKMEN & STATUTORY DUES							
S.No	Name of the Operational Creditor	Claimed	Admitted	Under Verification	Not Admitted	Voting Share (%)	Remarks
		Amount In Rs.					
1	Lakshmi mining & Pulverising Mill	2,25,632	1,11,840	-	1,13,792	0.03%	
2	Amiraju & Brothers Oil pumps	4,27,635	-	-	4,27,635	0.00%	
3	Siri Scientific	60,331	52,401	-	7,930	0.01%	
4	Sri Venkata Srinivasa Polymers Pvt Ltd	31,36,681	17,44,488	-	13,92,193	0.42%	
5	Indian Potash Ltd	4,58,193	-	-	4,58,193	0.00%	
6	P. Satyanarayana Raju	2,190	2,190	-	-	0.00%	
7	Sri Surya Baskar Electricals	3,565	3,565	-	-	0.00%	
8	Solanki Electricals	2,427	2,427	-	-	0.00%	
9	Pavanaputra designers	24,930	-	-	24,930	0.00%	
	Total	43,41,584	19,16,911	-	24,24,673	0.46%	



**IN THE MATTER OF LIQUIDATION PROCESS OF  
KRISHNA INDUSTRIAL CORPORATION LIMITED  
(CIN: U45309TN1956PLC001112)**

(Liquidation Commencement as on 27th July 2020)

**LIST OF OTHER CREDITORS & STAKEHOLDERS  
SUMMARY AS ON 15TH MAY 2023**

**LIST OF OTHER CREDITORS**

S.NO	Name of the Other Creditor	Claimed	Admitted	Under Verification	Not Admitted	Voting Share (%)	Remarks
		Amount In Rs.					
1	Dr. SRK Prasad	4,26,72,130	1,50,07,000	-	2,76,65,130	3.61%	Note 1
	Total	4,26,72,130	1,50,07,000	-	2,76,65,130	3.61%	

Note 1

**Revised claim determination note emailed on 28th December 2022**

The Liquidator had identified a few transactions for which the amount was claimed by the claimant falls under Sec 43 (Preferential Transactions), Sec 45 (Undervalued Transactions) of Insolvency & Bankruptcy Code, 2016. Hence, the claim admission may undergo changes subject to outcome of the above mentioned application if any filed by the Liquidator.

**LIST OF OTHER STAKEHOLDERS**

S.NO	Name of the Other Creditor	Claimed	Admitted	Under Verification	Not Admitted	Voting Share (%)	Remarks
		Amount In Rs.					
1	M Vijayalakshmi	11,94,063	-	-	11,94,063	0.00%	
2	Sathyanarayana Murthy Kalagara	9,36,875	-	-	9,36,875	0.00%	
3	Chintala Kishore	1,12,000	-	-	1,12,000	0.00%	
4	Jeypore Sugar Company Limited	3,28,31,529	-	-	3,28,31,529	0.00%	Note 2
	Total	3,50,74,467	-	-	3,50,74,467	0.00%	

Note 2

Requested supporting documents were not submitted by the claimant. Hence not considered.